

Message Text

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PAGE 01 DACCA 01806 240830Z
ACTION NEA-10

INFO OCT-01 ISO-00 AGRE-00 EB-08 AID-05 CIAE-00 INR-10
NSAE-00 L-03 COME-00 /037 W
-----116723 241858Z /50
R 240540Z MAR 78
FM AMEMBASSY DACCA
TO SECSTATE WASHDC 8592

UNCLAS DACCA 1806

PASS USDA

E.O. 11652 : N/A
TAGS : ETRD, EAID, BG
SUBJECT : BTMC CLAIMS AGAINST U.S. COTTON SHIPPERS

REF : (A) TOFAS 02; (B) STATE 61157;
(C) DACCA 1579

1. SINCE OUR LAST REPORT ON CLAIMS BY BANGLADESH TEXTILE MILLS CORP. (BTMC) AGAINST U.S. COTTON SHIPPERS (REF C), WE HAVE LEARNED THE FOLLOWING FROM BTMC AND LOCAL SHIPPERS' AGENTS.
2. VISIT OF BTMC CHAIRMAN AND MARKETING DIRECTOR TO LIVERPOOL TO RESOLVE MICRONAIRE CLAIMS WITH ASSISTANCE FROM THE LIVERPOOL COTTON ASSOCIATION (LCA) HAS BEEN POSTPONED DUE TO ABSENCE OF LCA OFFICIALS IN LATE MARCH. BTMC HOPES TO RESCHEDULE VISIT FOR SECOND WEEK OF APRIL.
3. BTMC HAS SETTLED ALL CLAIMS AGAINST HOHENBERG BROTHERS.
4. DACCA REPRESENTATIVE OF COTTON EXPORT CO. HAS ADVISED US THAT SOME OF ITS CLAIMS HAVE BEEN SETTLED, AND THIS REPRESENTS PROGRESS. HOWEVER HE EXPRESSED CONCERN OVER DELAY IN BTMC'S VISIT TO LCA AND SAID THIS WOULD CREATE NEED

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TO RENEW PERFORMANCE BONDS WHICH WILL SOON EXPIRE.

5. COOK INDUSTRIES' AGENT HAS ADVISED US THAT CLAIMS AGAINST COOK REMAIN UNRESOLVED ANDT COOK MAY SEEK U.S. CONGRESSIONAL INTERVENTION WITH USDA TO RESOLVE CLAIMS. HE CLAIMED SETTLEMENT OF ALL CLAIMS BY HOHENBERG HAS INCREASED PRESSURE ON OTHER SHIPPERS TO SETTLE ON THE SAME TERMS IRRESPECTIVE OF THE

MERITS.
SCHNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, EXPORTS, CLAIMS, TRADE COMPLAINTS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978DACCA01806
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780130-1022
Format: TEL
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780329/aaaaayao.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 92f737be-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 61157, 78 DACCA 1579
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3214154
Secure: OPEN
Status: NATIVE
Subject: BTMC CLAIMS AGAINST U.S. COTTON SHIPPERS
TAGS: ETRD, EAID, BG
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/92f737be-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014